



**FOR IMMEDIATE RELEASE**

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**MAYOR PROJECTS \$876 MILLION BUDGET DEFICIT**  
*San Francisco Faces Massive Budget Shortfall Over Next Two Years*

**SAN FRANCISCO**— Today, Mayor London Breed announced that San Francisco will be facing an \$800 million budget shortfall in the next two years, growing the deficit to over \$1 Billion annually thereafter. Mayor-elect Daniel Lurie released the following statement in response:

*“San Franciscans voted for accountability and change from the unsustainable status quo at City Hall,” **said Mayor-elect Daniel Lurie.** “The budget deficit is a crisis that we must face head-on, and it will require us to make difficult decisions. We can’t simply cut our way out of this nor can we balance the budget on the backs of working people. We need to stop spending more than we can afford while prioritizing investments that are critical to a full economic recovery and the maintenance of essential services. Beyond living within our means, fostering a diverse and growing economy is critical to eliminating chronic budget deficits. This moment requires all of us to work together to advance the best interests of San Franciscans.”*

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*Daniel Lurie is the Mayor-Elect of the City and County of San Francisco.*